VZCZCXRO3557 PP RUEHFK DE RUEHKO #2822 1430411 ZNR UUUUU ZZH P 230411Z MAY 06 FM AMEMBASSY TOKYO TO RUEHC/SECSTATE WASHDC PRIORITY 2364 RUEKJCS/SECDEF WASHDC PRIORITY RUCPDOC/USDOC WASHDC PRIORITY RUEATRS/DEPT OF TREASURY WASHINGTON DC PRIORITY RUYNAAC/COMNAVFORJAPAN YOKOSUKA JA PRIORITY RHHMUNA/HQ USPACOM HONOLULU HI PRIORITY RHHMHBA/COMPACFLT PEARL HARBOR HI//N541// PRIORITY RHMFIUU/HQ PACAF HICKAM AFB HI//CC/PA// PRIORITY RUHBANB/OKINAWA FLD OFC US FORCES JAPAN CP BUTLER JA PRIORITY RHMFIUU/COMUSJAPAN YOKOTA AB JA PRIORITY INFO RUEHFK/AMCONSUL FUKUOKA 6340 RUEHOK/AMCONSUL OSAKA KOBE 9560 RUEHBJ/AMEMBASSY BEIJING 2402 RUEHMO/AMEMBASSY MOSCOW 1039 RUEHUL/AMEMBASSY SEOUL 8581 RUCNDT/USMISSION USUN NEW YORK 0387 RHEHAAA/NSC WASHDC

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STATE FOR I/RF, PA/PR/FPC/W, IIP/G/EA, EAP/PD, R/MR, EAP/J, EAP/P, PM; USTR FOR PUBLIC AFFAIRS OFFICE; TREASURY FOR OASIA/IMI; SECDEF FOR OASD/PA; CP BUTLER OKINAWA FOR AREA FIELD OFFICE; PACOM HONOLULU FOR PUBLIC DIPLOMACY ADVISOR

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TAGS: OIIP KMDR KPAO JA

SUBJECT: MEDIA REACTION LAUNCH OF PERMANENT IRAQI

GOVERNMENT - TOKYO

LEAD STORIES: Most Tuesday morning papers front-paged the record net consolidated profit of 1.8 trillion yen posted by Mitsubishi UFJ Financial Group for the year ending March 31, which made the bank Japan's second-largest earner after Toyota Motor Corp.

- 11. "Top Priority Should be Given to Improved Security" The top-circulation, moderate Yomiuri editorialized (5/23): "A permanent Iraqi government has finally been launched after much delay. The political process stipulated in a UN Security Council resolution has basically been completed. Nevertheless, an occasion that should have been celebrated was greeted by disinterest on the part of the Iraqi people, as the new government, which is looking to create a stable democracy, begins in an extremely difficult situation.
- 12. "The new government should give top priority to improving the security situation, which remains dire. To do so, it will have to bring about reconciliation among various sectarian and ethnic groups. Until these problems are solved, the Iraqi people's hopes for stability and economic reconstruction will never be realized.... Support from the US and other nations in improving security and the economy is a precondition for drawing up an 'exit strategy.'"

SCHIEFFER